



MINNESOTA DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA:  
HIBBING AREA

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**STATUS: COMPLETED**  
**REGULAR AUCTION - SALE #3**  
**ORAL BID**

Notice is hereby given that I offered for sale at public auction in Hibbing, MN at 9:00 AM on Thursday, May 26, 2022, timber belonging to the State of Minnesota. All tracts were offered at the Hibbing Forestry Office in Hibbing, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.

Minnesota DNR is Certified to the Sustainable Forestry Initiative® and/or the Forest Stewardship Council®.  
For information on our certificates go to [mndnr.gov/forestry/certification/certificates.html](https://mndnr.gov/forestry/certification/certificates.html)



MINNESOTA DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF FORESTRY  
REGULAR AUCTION  
ORAL BID TIMBER SALE  
HIBBING AREA

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**9:00 AM on May 26, 2022**  
**Hibbing Forestry Office in Hibbing, MN**

**TERMS OF SALE**

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to the responsible bidder who bids the highest price for all timber species advertised for bidding on each tract. Bidding above the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

**REGISTRATION AND ELIGIBLE BIDDERS**

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)].

**DOWN PAYMENT**

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

**BID GUARANTEE**

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

**PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS**

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

**SECURITY REQUIRED**

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

**PERMIT TERMS**

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

**UNSOLD TRACTS**

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until May 26, 2023, at the following Area Headquarters: Hibbing Area.

**TRACT B1** COUNTY: ITASCA AREA: HIBBING AREA ACRES: 22.6

Permit Number: B015343  
Expiration Date: 05/31/2025

Purchased By: Scheff Logging & Trucking Inc.  
Address: 48985 State Hwy 38, Marcell, MN 56657

GL06,SENW of Section 30 - Township 59, Range 23W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 51	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	565.00	Cd	63.60	35,934.00	96.04	54,262.60
WHITE PINE	WOODSRUN MIXED PRODUCTS	77.00	Cd	25.38	1,954.26	25.38	1,954.26
PAPER BIRCH	PULPWOOD	30.00	Cd	12.00	360.00	12.00	360.00
WHITE SPRUCE	PULP & BOLTS	30.00	Cd	21.60	648.00	21.60	648.00
TREMBLING ASPEN	PULPWOOD	20.00	Cd	22.80	456.00	22.80	456.00
JACK PINE	PULP & BOLTS	10.00	Cd	19.20	192.00	19.20	192.00
RED MAPLE	PULPWOOD	5.00	Cd	12.00	60.00	12.00	60.00
BALSAM FIR	PULPWOOD	2.00	Cd	6.00	12.00	6.00	12.00

+ BID SPECIES \* SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$39,616.26  
ADVANCE PAYMENT = \$5,942.44  
BID TOTAL = \$ 57,944.86

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES BIOMASS 566.00 Tons 0.65 367.90

**Mixed Product Description:**

Jack Pine Pulp & Bolts includes: Bolts 50%; Pulpwood 50%.  
Norway Pine Woodsrung Sawtimber (Softwood only) includes: Bolts 30%; Pulpwood 20%; Sawtimber (Softwood Only) 50%.  
White Pine Woodsrung Mixed Products includes: Bolts 50%; Pulpwood 40%; Sawtimber (Softwood Only) 10%.  
White Spruce Pulp & Bolts includes: Bolts 50%; Pulpwood 50%.

**Cutting and Felling:**

- Full tree skidding recommended. Broadcast skid across entire site to scarify the site and expose mineral soil for regeneration, minimum 70-80% bare mineral soil exposure.

**Season of Operations:**

- The Timber Sale Administrator (TSA) can allow or stop permit operations to minimize rutting, root damage, bark slippage, beetle infestations or wildfire risk. If excessive damage is occurring, the TSA will stop operations until site conditions improve. For pine thinning operations the following restrictions apply to cut pine greater than 3 inch diameter: December 1 to May 31: Pine cut in this period must be hauled or destroyed by June 1. June 1 to August 31: Pine cut in this period must be hauled or destroyed within 3 weeks. September 1 to November 30: No special restrictions for pine cut in this period.  
- Conduct sale operations on dry snow-free soil conditions only, except with written permission from State.

**Slash Disposal:**

- Tightly pile slash on landings as designated by TSA. Piles should be free of dirt, stumps, root wads, and prohibited materials. Piles should be placed a minimum of 50 feet away from standing timber.

**Sale Conditions:**

- Access is across State land.

**Marketing Conditions:**

Excellent access sale is adjacent to Itasca county road 53.

**Price Adjustments:**

Road Construction Costs: +10%

Haul Distance to Nearest Mill: 0%  
Stand Density: +10%  
Operational Constraints: 0%  
Other Price Factor: 0%

**Appraiser:**

Jonathon T. Splinter

(Appraisal ID 17554-0; Cutting Block ID 20312-0)

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**TRACT B2**

**COUNTY: ST. LOUIS**

**AREA: HIBBING AREA**

**ACRES: 69.7**

Permit Number: B015344  
Expiration Date: 05/31/2025

Purchased By:  
Address:

# UNSOLD

NENE,NESE,NWSE,SENE,SESE,SWNE,SWSE of Section 36 - Township 60, Range 17W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BLACK SPRUCE	PULPWOOD	1,080.00	Cd	6.75	7,290.00	6.75	7,290.00
+ TAMARACK	PULPWOOD	235.00	Cd	4.50	1,057.50	4.50	1,057.50
+ JACK PINE	PULP & BOLTS	150.00	Cd	10.50	1,575.00	10.50	1,575.00
TREMBLING ASPEN	PULPWOOD	55.00	Cd	14.25	783.75	14.25	783.75
BALSAM FIR	PULPWOOD	8.00	Cd	3.75	30.00	3.75	30.00

+ BID SPECIES

\* SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$10,736.25  
ADVANCE PAYMENT = \$1,610.44

BID TOTAL = \$ 10,736.25

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES    BIOMASS    700.00 Tons    0.49    343.00

**Mixed Product Description:**

Jack Pine Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.

**Cutting and Felling:**

- Fell all live black spruce equal to or greater than 5 feet tall.

**Season of Operations:**

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

**Sale Conditions:**

- Access is across private and county land.
- Permission to cross private and county land must be obtained by permittee.

**Marketing Conditions:**

Best access to north unit is across private property. Best access to south unit is across either private or county.

Required felling of areas of 3"-4" dbh spruce in north unit for mistletoe control.

Jack pine in upland units is approximately 50 years old and healthy.

**Price Adjustments:**

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: 0%
- Operational Constraints: -10%
- Other Price Factor: -15% (majority of volume is re-offer)

**Appraiser:**

Megan J. Eiting

**TRACT B3**

**COUNTY: ST. LOUIS**

**AREA: HIBBING AREA**

**ACRES: 85.3**

Permit Number: B015345  
Expiration Date: 05/31/2025

**Purchased By:** Rieger Logging Inc.  
**Address:** 61559 Co Road 26, Northome, MN 56661

SESW,SWSE,SWSW of Section 14; NENW,NWNW,NWSW,SENW,SWNE,SWNW,SWSW of Section 23 -  
Township 60, Range 21W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 130	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	PULP & BOLTS	840.00	Cd	19.62	16,480.80	45.13	37,909.20
+ JACK PINE	PULP & BOLTS	200.00	Cd	7.00	1,400.00	16.10	3,220.00
TREMBLING ASPEN	PULPWOOD	30.00	Cd	19.00	570.00	19.00	570.00
BALSAM FIR	PULPWOOD	10.00	Cd	5.00	50.00	5.00	50.00

+ BID SPECIES      \* SOLD ON APPRAISED VOLUME

APPRAISED TOTAL =	\$18,500.80	BID TOTAL = \$	41,749.20
ADVANCE PAYMENT =	<u>\$2,775.12</u>		

**Mixed Product Description:**

Jack Pine Pulp & Bolts includes: Bolts 5%; Pulpwood 95%.  
Norway Pine Pulp & Bolts includes: Bolts 50%; Pulpwood 50%.

**Season of Operations:**

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

**Sale Conditions:**

- Access is across state land.

**Marketing Conditions:**

1st entry stands, Norway pine average 6" DBH and 4 sticks.  
2nd/3rd entry stands, Norway pine average 10" DBH and 6 sticks.  
Sale is located at the intersection of Perch Lake Rd. and Dean Forest Rd.  
25% price reduction on Norway pine 1st entry stands.

**Price Adjustments:**

Road Construction Costs: +10%  
Haul Distance to Nearest Mill: 0%  
Stand Density: -10%  
Operational Constraints: 0%  
Other Price Factor: 0%

**Appraiser:**

Michael Nooker

**TRACT B4** COUNTY: ST. LOUIS AREA: HIBBING AREA ACRES: 87.4

Permit Number: B015346  
Expiration Date: 05/31/2025

Purchased By: Rajala Timber Company  
Address: PO Box 21731784 Great Lakes Road, Deer River, MN 56636

NENE,SENE of Section 28; NWSW,SWSW of Section 27; SESE of Section 21 - Township 61, Range 20W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 161	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ JACK PINE	PULP & BOLTS	1,353.00	Cd	22.00	29,766.00	57.42	77,689.26
+ TREMBLING ASPEN	PULP & BOLTS	726.00	Cd	19.00	13,794.00	49.59	36,002.34
+ MIXED SPRUCE	PULP & BOLTS	601.00	Cd	10.80	6,490.80	28.19	16,942.19
+ TAMARACK	PULPWOOD	218.00	Cd	6.00	1,308.00	15.66	3,413.88
NORWAY PINE	PULP & BOLTS	135.00	Cd	27.00	3,645.00	27.00	3,645.00
BALSAM FIR	PULPWOOD	40.00	Cd	5.00	200.00	5.00	200.00

+ BID SPECIES      \* SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$55,203.80      BID TOTAL = \$ 137,892.67  
 ADVANCE PAYMENT = \$8,280.57

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES      BIOMASS      1,291.00 Tons      0.65      839.15

**Mixed Species Description:**

Mixed Spruce Pulp & Bolts includes: Black Spruce 92%; White Spruce 8%.

**Mixed Product Description:**

Jack Pine Pulp & Bolts includes: Bolts 80%; Pulpwood 20%.  
Mixed Spruce Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.  
Norway Pine Pulp & Bolts includes: Bolts 70%; Pulpwood 30%.  
Trembling Aspen Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

**Cutting and Felling:**

- Full tree skidding recommended.

**Season of Operations:**

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

**Slash Disposal:**

- Biomass harvest is allowed on this permit. An Added Timber Agreement is required.

**Sale Conditions:**

- Access is across State and Private or USFS and State land.  
- Permission to cross Private or USFS land must be obtained by permittee.  
- If USFS road is used for access, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale on State Land.

**Marketing Conditions:**

Very nice mixed pine clear-cut located west of State Hwy 73. Best access is through private off of State Hwy 73. There is other access available off of the Goodell Rd though USFS land. The access through the USFS would require a road use permit through USFS. Additionally, there would be 2 additional miles of re-opening USFS roads than accessing the sale through private lands  
Price reduced 10% for creating approximately 1.5 miles of new winter road construction and re-opening an additional mile of winter road.  
Appraised by Mike Nooker, Jeff Sirjord and Andy Carlson

**Price Adjustments:**

Road Construction Costs: -10%  
Haul Distance to Nearest Mill: 0%  
Stand Density: +10%  
Operational Constraints: 0%  
Other Price Factor: 0%

**Appraiser:**

Andrew E. Carlson

(Appraisal ID 16947-0; Cutting Block ID 19724-0)

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**TRACT B5** COUNTY: ITASCA AREA: HIBBING AREA ACRES: 10.2

Permit Number: B015347  
Expiration Date: 05/31/2025

Purchased By: Rieger Logging Inc.  
Address: 61559 Co Road 26, Northome, MN 56661

GL04,SESE of Section 16 - Township 62, Range 23W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 45	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	430.00	Cd	63.60	27,348.00	92.22	39,654.60
BALSAM FIR	PULPWOOD	2.00	Cd	6.00	12.00	6.00	12.00
RED MAPLE	PULPWOOD	1.00	Cd	12.00	12.00	12.00	12.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$27,372.00	BID TOTAL = \$ 39,678.60
				ADVANCE PAYMENT =		\$4,105.80	

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES BIOMASS 225.00 Tons 0.78 175.50

**Mixed Product Description:**

Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 30%; Pulpwood 5%; Sawtimber (Softwood Only) 65%.

**Cutting and Felling:**

- Broadcast skidding across entire site to kill brush and scarify site for regeneration by exposing mineral soil. Intent is to have minimum 70% mineral soil exposure. Full tree skidding recommended.

**Season of Operations:**

- Conduct sale operations on dry and frost free soil conditions only, except with written permission from State.

**Slash Disposal:**

- Tightly pile slash on landings as designated by TSA. Piles should be free of dirt, stumps, root wads, and prohibited materials. Piles should be placed a minimum of 50' away from standing timber.

**Sale Conditions:**

- Access is across state land.

**Marketing Conditions:**

The two sale blocks are located off the Button Box State Forest Road.

**Price Adjustments:**

Road Construction Costs: +10%  
Haul Distance to Nearest Mill: 0%  
Stand Density: +10%  
Operational Constraints: 0%  
Other Price Factor: 0%

**Appraiser:**

Jeff J. Sirjord

**TRACT B6** COUNTY: KOOCHICHING AREA: HIBBING AREA ACRES: 35.8  
 Permit Number: B015348  
 Expiration Date: 05/31/2025

**Purchased By:** Packaging Corporation of America  
**Address:** 400 Third Ave East, International Falls, MN 56649

GL01, GL02, NESW, NWSW, SENW, SWNW of Section 36 - Township 63, Range 22W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ ASPEN SPECIES	PULP & BOLTS	700.00	Cd	17.99	12,593.00	17.99	12,593.00
+ NORTHERN HARDWOODS	PULPWOOD	120.00	Cd	9.50	1,140.00	9.50	1,140.00
+ BALSAM FIR	PULPWOOD	105.00	Cd	4.75	498.75	4.75	498.75
ASH	PULPWOOD	35.00	Cd	5.70	199.50	5.70	199.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$14,431.25	BID TOTAL = \$ 14,431.25
				ADVANCE PAYMENT =		\$2,164.69	

**Optional Timber (may be purchased with an Added Timber Agreement):**

ANY LISTED SPECIES BIOMASS 450.00 Tons 0.62 279.00

**Mixed Species Description:**

Aspen Species Pulp & Bolts includes: Balm of Gilead 2%; Largetooth Aspen 5%; Trembling Aspen 93%.  
 Northern Hardwoods Pulpwood includes: Paper Birch 32%; Red Maple 68%.

**Mixed Product Description:**

Aspen Species Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

**Season of Operations:**

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

**Sale Conditions:**

- Access is across State land.

**Marketing Conditions:**

Sale is located on the Koochiching Itasca county line with the best access coming from Itasca County Road 535. Price reduced 10% for road construction costs. 1.5 miles of existing winter roads will need to be re-opened and approximately 0.25 to .5 miles of new winter road construction. No sale activity allowed in stand 371 WP 62 due to old growth status

**Price Adjustments:**

Road Construction Costs: -10%  
 Haul Distance to Nearest Mill: 0%  
 Stand Density: +5%  
 Operational Constraints: 0%  
 Other Price Factor: 0%

**Appraiser:**

Andrew E. Carlson

Harvest specifications and additional information about each tract may be obtained upon request from the following  
DNR Area Forestry Office:

HIBBING AREA

The right is reserved to reject any and all bids.

For the Commissioner  
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By: \_\_\_\_\_  
Authorized Signature  
Division Of Forestry  
Dated: May 26, 2022

- SUMMARY SHEET -

05/26/2022 REGULAR AUCTION - SALE #3

COMPLETED - DATA AS OF 05/26/2022

HIBBING AREA

SUMMARY FOR <u>SOLD</u> TRACTS					
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	SOLD AVERAGE UNIT PRICE	TOTAL SOLD \$ VALUE
PULP & BOLTS	ASPEN SPECIES	700.00	Cd	17.99	12,593.00
	TREMBLING ASPEN	726.00	Cd	49.59	36,002.34
	NORWAY PINE	975.00	Cd	42.62	41,554.20
	JACK PINE	1,563.00	Cd	51.89	81,101.26
	WHITE SPRUCE	30.00	Cd	21.60	648.00
	MIXED SPRUCE	601.00	Cd	28.19	16,942.19
WOODSRUN MIXED PRODUCTS	WHITE PINE	77.00	Cd	25.38	1,954.26
PULPWOOD	ASH	35.00	Cd	5.70	199.50
	TREMBLING ASPEN	50.00	Cd	20.52	1,026.00
	PAPER BIRCH	30.00	Cd	12.00	360.00
	NORTHERN HARDWOODS	120.00	Cd	9.50	1,140.00
	RED MAPLE	6.00	Cd	12.00	72.00
	BALSAM FIR	159.00	Cd	4.86	772.75
	TAMARACK	218.00	Cd	15.66	3,413.88
BIOMASS	ANY LISTED SPECIES (optional)	2,532.00	Tons	-	0.00
WOODSRUN SAWTIMBER (SOFTWOOD ONLY)	NORWAY PINE	995.00	Cd	94.39	93,917.20

**TOTAL SOLD TRACTS CONVERTED TO CORDS:** 6,285.00  
**TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS:** \$ 155,124.11  
**TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS:** \$ 291,696.58  
**TOTAL ACRES SOLD:** 241.3  
**SOLD TRACT NUMBERS:** 1, 3, 4, 5, 6  
**TOTAL NUMBER OF TRACTS SOLD:** 5

SUMMARY FOR <u>UNSOLD</u> TRACTS					
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	APPRAISED AVERAGE UNIT PRICE	APPRAISED \$ VALUE
PULP & BOLTS	JACK PINE	150.00	Cd	10.50	1,575.00
PULPWOOD	TREMBLING ASPEN	55.00	Cd	14.25	783.75
	BALSAM FIR	8.00	Cd	3.75	30.00
	BLACK SPRUCE	1,080.00	Cd	6.75	7,290.00
	TAMARACK	235.00	Cd	4.50	1,057.50
BIOMASS	ANY LISTED SPECIES (optional)	700.00	Tons	0.49	343.00

**TOTAL UNSOLD TRACTS CONVERTED TO CORDS:** 1,528.00  
**TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS:** \$ 10,736.25  
**TOTAL ACRES UNSOLD:** 69.7  
**UNSOLD TRACT NUMBER:** 2  
**TOTAL NUMBER OF TRACTS UNSOLD:** 1